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11 April 1955

Chief, Intelligence Information Staff, ORR

THRU : Chief, D/S

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Comments on

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disappearance of over a half billion in Spanish gold in 1938 has remained a mystery. It is believed that this gold may have gone to the USSR, and if so it represents in the neighborhood of one-fifth to one-sixth of the present Soviet gold reserves. Any further information on the appearance of gold bars having Spanish characteristics will be of great interest.

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